

Feature Articles

This month's focus: Enhancement of Asset Management Business to Promote Japan as a Leading Asset Management Center

Asset Owner Principles and Investment of Corporate Pensions

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In Japan, the government expects asset owners to accept the Asset Owner Principles to promote Japan as a leading asset management center. In this paper, I will provide an overview of the principles and discuss the role of corporate pensions and how pension assets should be managed.

The Sophistication of Asset Management Companies in Japan

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The sophistication of asset management companies involves enhancing investment capabilities, strengthening customer relations, and improving management capabilities. To enhance investment management capabilities, it is necessary to evaluate fund managers' abilities and motivate them correctly. To strengthen customer relations, it is required to convey the fund's characteristics accurately to customers, prepare a compensation system that matches the fund's characteristics, and select customers that align with the fund's characteristics. Additionally, to improve management capabilities, it is essential to have a governance structure that can formulate an appropriate corporate philosophy for excellent asset management companies and conduct open-minded discussions that bring together diverse opinions and reach a consensus.
