

EFFAS 8 July – 10 July 2009 SUMMER SCHOOL



Santander

The Santander
Financial City
Boadilla del Monte
(Madrid-Spain)



EFFAS THE EUROPEAN FEDERATION
OF FINANCIAL ANALYSTS SOCIETIES



IEAF
Instituto Español de Analistas Financieros

Programme Summary

Wednesday, 8 July 2009	08:30-9:00	Opening Session
	09:00-10:30	Parallel Workshops <ul style="list-style-type: none"> ▪ Equity Valuation and Analysis ▪ Fixed income valuation and analysis ▪ Corporate finance
	10:30-11:00	Coffee Break
	11:00-12:30	Parallel Workshops <ul style="list-style-type: none"> ▪ Derivative valuation and analysis ▪ Portfolio management ▪ Financial Accounting and Statement Analysis
	13:00-14:30	Lunch
	15:00-18:00	Conference International Perspectives on the "Crisis"
	18:00-19:00	Conference Reception
Thursday, 9 July 2008	09:00-11:00	Conference "Challenges in Accounting"
	11:00-11:30	Coffee Break
	11:30-13:30	Conference "Risk and Liquidity"
	13:30-14:30	Lunch
	15:00-16:30	Parallel Workshops <ul style="list-style-type: none"> ▪ Equity valuation and analysis ▪ Fixed income valuation and analysis ▪ Corporate finance
	16:30-18:00	Parallel Workshops <ul style="list-style-type: none"> ▪ Derivative valuation and analysis ▪ Portfolio management ▪ Financial accounting and statement analysis
Friday, 10 July 2008	08:30-10:00	Parallel Workshops <ul style="list-style-type: none"> ▪ Equity valuation and analysis ▪ Fixed Income Valuation and Analysis ▪ Corporate finance
	10:00-10:30	Coffee Break
	10:30-12:00	Parallel Workshops <ul style="list-style-type: none"> ▪ Derivative valuation and analysis ▪ Portfolio management ▪ Financial accounting and statement analysis
	12:00-13:45	Closing Session
	13:45-14:30	Get together

Programme

Wednesday, 8 July 2009	
08:30-9:00	Opening Session: 1. Santander Representative 2. EFFAS Chairman: Giampaolo Trasi 3. EFFAS EMC Member: Jesús López Zaballos
09:00 -10:30	Parallel Workshops <ul style="list-style-type: none"> ■ Equity Valuation and Analysis Franck Imbert Head of Equity Capital Markets, CREDIT DU NORD ■ Fixed income valuation and analysis Pablo García Portfolio Manager and strategist in fixed Income and alternative Investments – INVERCAIXA ■ Corporate finance María Isabel Martínez Torre-Enciso PhD in Finance and Professor, UAM
10:30-11:00	Coffee Break
11:00-12:30	Parallel Workshops <ul style="list-style-type: none"> ■ Derivative valuation and analysis Luc Keuleneer Professor at Free University Amsterdam ■ Hans Buysse CFO CODIC Brussels ■ Portfolio management Bertrand Sluys Proprietary Trader Global Markets, Fortis Bank ■ Financial Accounting and Statement Analysis Philippe Giraudon Associate Director HSBC MIDCAP
13:00-14:30	Lunch

Wednesday, 8 July 2009	
15:00 -18:00	Conference Moderator for the day: Madeleine Lindblad Woodward Secretary General of the SFF International Perspectives on the “Crisis” Speakers (tbc)
18:00 -19:00	Conference Reception
Thursday, 9 July 2008	
09:00 -11:00	Conference Moderator for the day: Peter Koenig DVFA Managing Director “Challenges in Accounting” Javier de Frutos, Jacques de Greling, AN other
11:00 -11:30	Coffee Break
11:30 -13:30	Conference “Risk and Liquidity” Wolfgang Marty Member of the EFFAS European Bond Commission Chris Golden Chairman of the EFFAS European Bond Commission
13:30 -14:30	Lunch

Thursday, 9 July 2008

15:00 -16:30

Parallel Workshops

- Equity valuation and analysis

Franck Imbert

Head of Equity Capital Markets, Credit du Nord

- Fixed income valuation and analysis

Pablo García

Portfolio Manager and strategist in fixed Income and alternative Investments - INVERCAIXA

- Corporate finance

María Isabel Martínez Torre-Enciso

PhD in Finance and Profesor, UAM

16:30 -18:00

Parallel Workshops

- Derivative valuation and analysis

Luc Keuleneer

Professor at Free University Amsterdam

Hans Buysse

CFO CODIC Brussels

- Portfolio management

Bertrand Sluys

Proprietary Trader Global Markets, Fortis Bank

- Financial accounting and statement analysis

Philippe Giraudon

Associate Director HSBC Midcap

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12:00 -13:45	Closing Session Xavier Adserà Gebelli Chairman of FEF-IEAF Santiago Fernandez Valbuena (tbc) CFO Telefonica Santander Representative Santander
13:45 -14:30	Final Get together

EFFAS Summer School 2009

To enhance the networking between existing EFFAS designation holders (e.g. CEFA, CIIA), CIIA & CEFA candidates and other investment professionals we are pleased to inform you that EFFAS, with the support of the Banco Santander, is organising the EFFAS Summer School to be held in Madrid, in the Santander Financial City (Boadilla del Monte – Madrid), starting on Wednesday 8 July and finishing on Friday 10 July 2009.

The attendance of participants, as well as professors/ lecturers from various national associations will give the Summer School a truly international character.

Methodology

There will be simultaneous plenary sessions and workshops, so that participants can choose which one to attend; lectures on current topics of interest will be given by professors and experts from various industry sectors; part of the event will comprise workshops covering previous CIIA examination questions and case studies on the different topic areas included in the CIIA's syllabus. All sessions will be held in English.

Participants

This Seminar is relevant for all investment professionals, for the various EFFAS and ACIIA designation holders and is also addressed to potential candidates for the CEFA, or the CIIA designation.

Location

The location for the EFFAS Summer School will be the SANTANDER FINANCIAL CITY Boadilla del Monte (20 km from Madrid), Madrid, Spain.

Getting there

The Santander Group City is placed in the municipal term of Boadilla Del Monte 18 km from Madrid and 40 km from the International airport of Madrid-Barajas. Inside the City is located the Complex "The Solaruco", composed by the new Corporate Learning and Development Centre and the delegates' Residence.

Registration and Participation

To be registered participants will have to fill in the enclosed Registration Form.

Santander has offered EFFAS 200 places. Therefore, it will be possible to accept only the first 200 registrations.

The participants will have to pay for their travel costs. Accommodation is free of charge, and the participants will be required to pay a sum of EUR 250 for administration and tutorial expenses only.

Further information

For further information please contact Claudia Stinnes at:

EFFAS

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Fax: +49 6103 58 33 35

Mobile phone: +49 151 506 485 27

Email: **Claudia.Stinnes@effas.com**

Registration Form

Santander has offered EFFAS 200 places. Therefore, it will be possible to accept only the first 200 registrations. **Please return this booking form by Friday, 29 May 2009.**

<p>Post</p> <p>Return this booking form to: EFFAS Operational Office Einsteinstrasse 5 63303 Dreieich / Frankfurt am Main Germany</p>	<p>Phone +49 6103 58 33 48 Fax +49 6103 58 33 35 Email Claudia.Stinnes@effas.com</p>
<p>Cost EUR 250</p> <p>Fees are per delegate and include supporting documentation, refreshments and meals. The participants will have to pay for their travel costs. Accommodation is free of charge.</p>	<p>Payment methods</p> <p>Please wire the amount to: EFFAS COMMERZBANK AG Swift - COBA DE FF 004 IBAN: DE61 5004 0000 0411 7172 00 Germany, Dreieich 63264</p>

Personal information

<p>Surname:</p> <input type="text"/>	<p>Telephone:</p> <input type="text"/>
<p>First name:</p> <input type="text"/>	<p>Mobile number:</p> <input type="text"/>
<p>Position:</p> <input type="text"/>	<p>Fax:</p> <input type="text"/>
<p>Company:</p> <input type="text"/>	<p>Email:</p> <input type="text"/>
<p>Address:</p> <input type="text"/>	<p>Country:</p> <input type="text"/>
<p>Postcode:</p> <input type="text"/>	
<p>City:</p> <input type="text"/>	

Residence Accommodation Form

■ If you wish to stay in the Santander Financial City please fill in this form and fax it back together with the Registration Form.

Surname:	Arrival Date:
<input type="text"/>	<input type="text"/>
First name:	Departure Date:
<input type="text"/>	<input type="text"/>

It is recommended to arrive on the 7 July 2009 in the afternoon, between 15:00 and 16:00 hours. Accommodation only possible until Friday, 10 July 2009.

Date, Signature: